

Occupied Non-Profit Overview

The Detroit Land Bank Authority ("DLBA") has an inventory of several thousand occupied properties. Of those properties with existing occupants who do not qualify for the Buy Back Program, the DLBA seeks to provide Community Partners ("Partners"), 501(c)(3) partners, the opportunity to increase neighborhood stability.

The Occupied Non-Profit Program engages Partners in assisting certain existing occupants living in DLBA owned properties to transition to homeownership. The Partners will have the opportunity to purchase the occupied property in their identified geographical areas of interest, and then provide services that include renovation, supportive services, and lease and purchase options.

The Partners will maintain the same rights as any property owner.

They must have the ability to fund and carry out the following:

- Purchase the designated occupied properties.
- Provide occupants the opportunity to participate in supportive services for home ownership, including financial counseling.
- Renovate the properties to satisfy applicable City codes and in accordance with the
 procedures in effect at the time of such Closing for buyers of property pursuant to the DLBA
 Own-It-Now Program (or any successor program thereto) as set forth on DLBA's website.
- Offer the property to the occupant by using a range of options including the option to purchase, land contract, and rental arrangements.
- Have the legal ability to remove ineligible occupants and replace them with eligible occupants.

The price of the property is set at a \$1,500.00 promissory note. However, if the occupant remains in the property when the promissory note becomes due, then the price of the home is discounted to \$500.

If a potential Partner has any questions, please contact the Occupied Non-Profit Project Manager, Nicole Scott at 313.261.9916 or nscott@detroitlandbank.org.